

CONSIGNMENT AGREEMENT for 244 Philadelphia Ave.

1. Consignor agrees to consign item(s) to So Precious In HIS Sight (SPIHS), LLC @ 244 Philadelphia Ave., Egg Harbor City, NJ. Consignor warrants they possess complete and clear title to all merchandise consigned and will NOT hold SPIHS responsible for any claim from another party to consigned merchandise. If an item is found by SPIHS to be recalled, the consignor forfeits the item to be disposed of by SPIHS without notice. SPIHS reserves the right to decline or donate (due to flaw) items at its own discretion. If an item needs to be laundered, it will automatically become property of SPIHS.
2. **RETAINED FEES FOR MERCHANDISE:** A percentage of the selling price of each item shall be retained by So Precious In HIS Sight, LLC, according to the following schedule:
 - 50% for furniture
 - 80% for items fit for the "Little More Loved Rack"
 - 60% for all other consigned items

The remaining portion will be paid to the listed consignor only.
3. **LIABILITY:** While every reasonable effort will be made by So Precious In HIS Sight, LLC to safeguard consigned merchandise at 244 Philadelphia Ave., Egg Harbor City, NJ, SPIHS assumes NO liability for the loss, damage to, or destruction of any consigned item(s) by fire, theft, accident, or any other cause.
4. **PRICES** are set at the sole discretion of So Precious In HIS Sight, LLC. All consigned items are subject to price reduction at the discretion of SPIHS.
5. **APPOINTMENTS:** When a consignor comes for an appointment, the items must be prepared according to store policy. Items not prepared according to store policy, will not be accepted for consignment. After your appointment, we will do our absolute best to get your items onto the floor in a timely manner.
6. **PICKUPS:** After 11 months on the floor consigned items will be marked down by 50% and will have one month to sell at the discounted price. After one full year in the store, the items will either be donated or set aside for pickup, depending on what the consignor chose at the time of consignment. When the consignor drops off merchandise, they must choose whether or not they want to pick up their unsold items at that time. If they would like their unsold items returned, there will be a flat \$10 NON-REFUNDABLE fee for pulling and setting aside the items. The consignor must pick up unsold items within 7 calendar days after email notification. All unsold items NOT picked up within 7 calendar days will without further notice automatically become property of So Precious In HIS Sight, LLC. **IF YOU CHOOSE TO PICK YOUR ITEMS UP BEFORE THE CONSIGNMENT PERIOD IS OVER, THERE WILL BE A \$1 CHARGE PER ITEM THAT YOU PICK UP.**
7. **DONATIONS** – We have chosen not to use a specific charity as a donation point. We are in contact with local churches and work within our community to place the items in homes that need them. If the consignor chooses to have their items donated after their consignment period is over, then the items become property of the store to be donated. At any time, SPIHS can add other charities to the list of donation points.
8. **CONSIGNOR PAYMENT:** Consignor may choose payment by check or store credit.
 - CHECK:** Checks are issued quarterly (consignors with last names beginning A-K are paid after the first day of January, April, July, and October. Consignors with last names beginning L-Z are paid after the first day of February, May, August, and November). A one dollar (\$1.00) check fee is deducted from each check. If the account balance is less than \$20.00, the balance will continue to accrue until the next check date. Consignors may use his/her account balance for store purchases at any time.
 - STORE CREDIT:** The consignor receives fifty percent (50%) of the selling price on ALL of his/her consigned items. The account balance is not paid out, but may be used for store purchases at any time. Online account access is also provided free of charge.
9. **ACCOUNT TERMINATION:** Accounts that have a two dollar (\$2.00) balance or less at the end of the year and have no items left for sale are automatically closed. Any consignor that cannot be contacted due to an invalid address, phone, or email forfeits his/her account balance to So Precious In HIS Sight, LLC. It is the consignor's responsibility to update the store of any changes in contact information. Any consignor that does not respond to a payout request (made by phone or email) in the required time also forfeits his/her account balance to SPIHS.

Consignor Name: _____

Birthday: _____

Address: _____

City and Zipcode: _____

Phone: _____

Signature: _____

Email: _____

Date: _____

How did you find out about us? _____

You will receive your checks (if that is the option you choose) after the 1st of: January, April, July, and October February, May, August, and November

CONSIGNOR # _____

Wants Unsold Items Returned: (annual fee of \$10.00)	
YES	NO



Online Account Access: (annual fee of \$1.00)		
YES	NO	EXEMPT